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CERRO GORDO COUNTY, IOWA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS

| Fiscal Year | (2) Taxes | Interest and Penalties on Delinquent Taxes | Intergovernmental | Licenses and Permits |
|-------------|--------------|---|-------------------|-------------------------|
| 1992-1993 | \$ 7,298,213 | \$ 235,228 | \$ 3,995,374 | \$ 14,435 |
| 1993-1994 | 8,180,609 | 125,406 | 4,749,143 | 12,585 |
| 1994-1995 | 8,875,328 | 100,443 | 4,994,645 | 14,050 |
| 1995-1996 | 8,419,972 | 119,943 | 5,547,370 | 20,157 |
| 1996-1997 | 8,808,411 | 98,128 | 6,528,872 | 20,745 |
| 1997-1998 | 8,534,454 | 114,008 | 6,483,887 | 20,378 |
| 1998-1999 | 9,085,059 | 150,527 | 6,898,244 | 23,438 |
| 1999-2000 | 9,681,668 | 109,952 | 7,531,032 | 16,856 |
| 2000-2001 | 9,963,952 | 113,886 | 7,642,241 | 25,682 |
| 2001-2002 | 9,928,084 | 128,449 | 8,150,270 | 17,870 |

- (1) General governmental revenues include revenues of the General, Special Revenue, Capital Projects, and Debt Service fund types only.
- (2) Taxes include net current property taxes, delinquent property tax revenue, and other County taxes.
- (3) The County began reporting Proceeds from Fixed Asset Sales with Other Financing Sources (Uses) on the Statement of Revenues, Expenditures and Changes in Fund Balance after the fiscal year ended June 30, 1995.
- (4) The County began reporting Fines, Forfeitures & Defaults separately beginning with fiscal year 1997-1998. In prior years, Fines, Forfeitures & Defaults were classified as Miscellaneous revenue.

Source: Cerro Gordo County Auditor's Office

| Charges for Services | Use of Money and Property | (3) Proceeds from Fixed Asset Sales | (4) Fines, Forfeitures & Defaults | Miscellaneous | Total |
|----------------------|---------------------------|--|--------------------------------------|---------------|---------------|
| \$ 794,005 | \$ 310,071 | \$ 51,314 | \$ | \$ 986,085 | \$ 13,684,725 |
| 879,431 | 340,832 | 75,031 | | 946,699 | 15,309,736 |
| 874,504 | 489,307 | 18,400 | | 988,226 | 16,354,903 |
| 934,322 | 562,311 | | | 485,821 | 16,089,896 |
| 997,916 | 557,444 | | | 514,842 | 17,526,358 |
| 1,155,324 | 591,580 | | 496 | 470,524 | 17,370,651 |
| 1,193,928 | 524,289 | | 1,627 | 859,981 | 18,737,093 |
| 1,168,535 | 676,919 | | 2,721 | 644,793 | 19,832,476 |
| 1,232,500 | 705,077 | | 1,928 | 784,551 | 20,469,817 |
| 1,607,381 | 405,278 | | 2,369 | 679,024 | 20,918,725 |

CERRO GORDO COUNTY, IOWA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS

| Fiscal Year | Public Safety | Court Services | Physical Health & Education | Mental Health | Social Services | County Environment |
|-------------|---------------|----------------|-----------------------------|---------------|-----------------|--------------------|
| 1992-1993 | \$ 1,598,256 | \$ 240,454 | \$ 884,296 | \$ 3,855,715 | \$ 718,243 | \$ 481,485 |
| 1993-1994 | 1,688,950 | 263,156 | 1,069,026 | 4,158,278 | 681,506 | 398,146 |
| 1994-1995 | 1,876,944 | 250,634 | 1,217,138 | 4,526,452 | 772,222 | 391,933 |
| 1995-1996 | 1,934,513 | 304,725 | 1,365,671 | 4,699,294 | 806,870 | 399,864 |
| 1996-1997 | 2,057,152 | 324,294 | 1,337,328 | 4,480,179 | 806,790 | 398,715 |
| 1997-1998 | 2,364,013 | 370,433 | 1,466,007 | 4,556,624 | 956,140 | 507,873 |
| 1998-1999 | 2,570,041 | 369,948 | 1,640,437 | 5,016,103 | 1,059,042 | 652,852 |
| 1999-2000 | 2,973,540 | 305,203 | 1,763,585 | 5,007,406 | 1,080,335 | 531,926 |
| 2000-2001 | 3,341,522 | 302,727 | 1,910,286 | 5,263,698 | 1,128,084 | 578,945 |
| 2001-2002 | 3,548,299 | 290,628 | 2,021,633 | 4,790,348 | 1,472,606 | 591,227 |

(1) General governmental expenditures include expenditures of the General, Special Revenue, Capital Projects, and Debt Service fund types only.

Source: Cerro Gordo County Auditor's Office

| Roads and Transportation | State and Local Government Services | Interprogram Services | Nonprogram Services | Capital Outlay | Debt Service | Total |
|-----------------------------|--|--------------------------|------------------------|-------------------|-----------------|---------------|
| \$ 2,413,999 | \$ 350,721 | \$ 1,660,818 | \$ 5,202 | \$ 249,242 | \$ 200,812 | \$ 12,659,243 |
| 3,196,153 | 338,916 | 1,478,795 | 52,047 | 1,284,838 | 145,968 | 14,755,779 |
| 2,975,130 | 426,214 | 1,155,500 | 173,097 | 1,826,928 | 328,157 | 15,920,349 |
| 3,261,170 | 429,679 | 1,597,704 | 18,784 | 797,608 | 508,962 | 16,124,844 |
| 3,799,441 | 460,082 | 1,810,102 | 36,543 | 1,385,394 | 505,900 | 17,401,920 |
| 3,675,686 | 520,785 | 1,673,415 | 47,556 | 1,524,879 | 557,505 | 18,220,916 |
| 3,630,491 | 577,648 | 1,620,502 | 69,611 | 2,161,535 | 138,655 | 19,506,865 |
| 3,546,455 | 589,493 | 1,625,355 | 88,137 | 1,966,240 | 535,583 | 20,013,258 |
| 4,328,377 | 612,996 | 1,652,354 | 34,299 | 1,230,675 | 662,871 | 21,046,834 |
| 4,577,949 | 754,305 | 1,626,570 | 31,871 | 611,437 | 339,763 | 20,656,636 |

CERRO GORDO COUNTY, IOWA

PROPERTY TAX LEVY AND COLLECTIONS LAST TEN FISCAL YEARS

| Fiscal Year | Total Tax Levy | Current Tax Collections | Percent of Current Taxes Collected | Delinquent Tax Collections |
|-------------|----------------|-------------------------|------------------------------------|----------------------------|
| 1992-1993 | \$ 32,172,688 | \$ 31,944,591 | 99.29% | \$ 646,436 |
| 1993-1994 | 33,684,846 | 33,441,819 | 99.28% | 20,718 |
| 1994-1995 | 33,635,664 | 33,415,855 | 99.35% | 23,034 |
| 1995-1996 | 34,462,372 | 34,203,452 | 99.25% | 19,412 |
| 1996-1997 | 33,653,254 | 33,029,933 | 98.15% | 47,140 |
| 1997-1998 | 35,904,786 | 35,763,919 | 99.61% | 24,056 |
| 1998-1999 | 38,974,766 | 38,912,357 | 99.84% | 69,769 |
| 1999-2000 | 39,957,583 | 39,870,744 | 99.78% | 7,310 |
| 2000-2001 | 39,666,372 | 39,603,479 | 99.84% | 8,684 |
| 2001-2002 | 42,976,436 | 42,543,086 | 98.99% | 18,382 |

Source: Cerro Gordo County Treasurer's Office

(1) Total tax collections solely for Cerro Gordo County were:

| <u>Fiscal Year</u> | <u>Amount</u> |
|--------------------|---------------|
| 1992-1993 | \$6,916,457 |
| 1993-1994 | \$7,379,825 |
| 1994-1995 | \$7,741,141 |
| 1995-1996 | \$7,349,693 |
| 1996-1997 | \$7,246,784 |
| 1997-1998 | \$7,319,823 |
| 1998-1999 | \$7,830,349 |
| 1999-2000 | \$8,433,188 |
| 2000-2001 | \$8,311,186 |
| 2001-2002 | \$9,016,960 |

| Total Tax Collections (1) | Ratio of Total Tax Collections to Total Tax Levy | Outstanding Delinquent Taxes | Ratio of Delinquent Taxes to Total Tax Levy |
|---------------------------|--|------------------------------|---|
| \$ 32,591,027 | 101.30% | \$ 28,540 | 0.09% |
| 33,462,537 | 99.34% | 132,942 | 0.39% |
| 33,438,889 | 99.41% | 232,380 | 0.69% |
| 34,222,864 | 99.31% | 148,330 | 0.43% |
| 33,077,073 | 98.29% | 132,548 | 0.39% |
| 35,787,975 | 99.67% | 106,223 | 0.30% |
| 38,982,126 | 100.02% | 106,584 | 0.27% |
| 39,878,054 | 99.80% | 140,451 | 0.35% |
| 39,612,163 | 99.86% | 71,893 | 0.18% |
| 42,561,468 | 99.03% | 87,249 | 0.20% |

CERRO GORDO COUNTY, IOWA

ASSESSED AND TAXABLE VALUES OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

| Fiscal Year | Real Property | | Taxable Utilities/Railroads | |
|-------------|------------------|--------------------|-----------------------------|--------------------|
| | Taxable Value | Assessed Value (1) | Taxable Value | Assessed Value (1) |
| 1992-1993 | \$ 1,125,603,637 | \$ 1,328,904,384 | \$ 112,380,280 | \$ 112,380,280 |
| 1993-1994 | 1,168,858,103 | 1,394,969,565 | 126,726,590 | 126,726,590 |
| 1994-1995 | 1,137,294,973 | 1,406,613,726 | 111,112,707 | 111,112,707 |
| 1995-1996 | 1,169,289,308 | 1,449,622,420 | 116,641,022 | 119,989,940 |
| 1996-1997 | 1,139,660,095 | 1,491,584,224 | 120,960,484 | 121,463,334 |
| 1997-1998 | 1,158,767,216 | 1,562,868,784 | 134,081,125 | 134,081,125 |
| 1998-1999 | 1,229,489,646 | 1,766,820,130 | 135,374,288 | 135,791,817 |
| 1999-2000 | 1,293,292,051 | 1,813,263,085 | 134,648,246 | 134,648,246 |
| 2000-2001 | 1,364,701,922 | 1,967,451,453 | 66,377,054 | 66,549,007 |
| 2001-2002 | 1,438,189,521 | 2,049,297,607 | 71,812,595 | 71,812,595 |

Source: Cerro Gordo County Auditor's Office

- (1) Assessed value equals estimated actual value.
- (2) Values for property classed as gas & electric utilities are no longer taxed as real estate, but through an excise tax. They are, however, still included in budget valuations for calculation of tax levy rates.

| Gas & Electric Utilities (2) | | Total | | Ratio of Assessed to | Tax Increment Financing District Values |
|------------------------------|--------------------|------------------|--------------------|------------------------------|---|
| Taxable Value | Assessed Value (1) | Taxable Value | Assessed Value (1) | Total Estimated Actual Value | |
| \$ 0 | \$ 0 | \$ 1,237,983,917 | \$ 1,441,284,664 | 85.9% | 58,547,288 |
| 0 | 0 | 1,295,584,693 | 1,521,696,155 | 85.1% | 62,464,167 |
| 0 | 0 | 1,248,407,680 | 1,517,726,433 | 82.3% | 61,265,569 |
| 0 | 0 | 1,285,930,330 | 1,569,612,360 | 81.9% | 57,038,094 |
| 0 | 0 | 1,260,620,579 | 1,613,047,558 | 78.2% | 65,528,984 |
| 0 | 0 | 1,292,848,341 | 1,696,949,909 | 76.2% | 64,613,275 |
| 0 | 0 | 1,364,863,934 | 1,902,611,947 | 71.7% | 65,462,038 |
| 0 | 0 | 1,427,940,297 | 1,947,911,208 | 73.3% | 64,944,208 |
| 68,442,172 | 68,442,172 | 1,499,521,148 | 2,102,442,632 | 71.3% | 63,173,024 |
| 73,009,862 | 73,009,862 | 1,583,011,978 | 2,194,120,064 | 72.1% | 66,247,060 |

CERRO GORDO COUNTY, IOWA

PROPERTY TAX RATES PER \$1000 TAXABLE VALUATION- DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

| Fiscal Year | Taxing Body | City of Mason City | City of Clear Lake | | City of Dougherty |
|---|-----------------------------------|-----------------------|-----------------------|--------------------|----------------------|
| | | | Clear Lake Schools | Ventura Schools | |
| 1992-1993 | City | \$ 9.76115 | \$ 10.35889 | \$ 10.35889 | \$ 9.12790 |
| | School | 13.71203 | 11.85186 | 10.21635 | 11.44378 |
| | North Iowa Area Community College | 0.47698 | 0.47698 | 0.47698 | 0.47698 |
| | County | 5.00000 | 5.00000 | 5.00000 | 5.00000 |
| | Assessor | 0.20596 | 0.34288 | 0.34288 | 0.34288 |
| | Other (1) | 0.08901 | 0.62901 | 0.62901 | 0.08901 |
| | Total Levy | <u>29.24513</u> | <u>28.65962</u> | <u>27.02411</u> | <u>26.48055</u> |
| Percent of Cerro Gordo County to totals | | <u>17.10%</u> | <u>17.45%</u> | <u>18.50%</u> | <u>18.88%</u> |
| 1993-1994 | City | \$ 9.17537 | \$ 10.35473 | \$ 10.35473 | \$ 9.12795 |
| | School | 13.60980 | 11.85698 | 10.13339 | 11.86973 |
| | North Iowa Area Community College | 0.50309 | 0.50309 | 0.50309 | 0.50309 |
| | County | 5.16620 | 5.16620 | 5.16620 | 5.16620 |
| | Assessor | 0.19739 | 0.33980 | 0.33980 | 0.33980 |
| | Other (1) | 0.07447 | 0.60009 | 0.60009 | 0.07447 |
| | Total Levy | <u>28.72632</u> | <u>28.82089</u> | <u>27.09730</u> | <u>27.08124</u> |
| Percent of Cerro Gordo County to totals | | <u>17.98%</u> | <u>17.93%</u> | <u>19.07%</u> | <u>19.08%</u> |
| 1994-1995 | City | \$ 8.82595 | \$ 10.95315 | \$ 10.95315 | \$ 9.12700 |
| | School | 14.51470 | 12.68335 | 9.87121 | 12.06577 |
| | North Iowa Area Community College | 0.50080 | 0.50080 | 0.50080 | 0.50080 |
| | County | 5.60740 | 5.60740 | 5.60740 | 5.60740 |
| | Assessor | 0.19102 | 0.41012 | 0.41012 | 0.41012 |
| | Other (1) | 0.07709 | 0.61709 | 0.61709 | 0.07709 |
| | Total Levy | <u>29.71696</u> | <u>30.77191</u> | <u>27.95977</u> | <u>27.78818</u> |
| Percent of Cerro Gordo County to totals | | <u>18.87%</u> | <u>18.22%</u> | <u>20.06%</u> | <u>20.18%</u> |
| 1995-1996 | City | \$ 9.35175 | \$ 9.48608 | \$ 9.48608 | \$ 13.55611 |
| | School | 14.47985 | 12.79274 | 9.76576 | 12.06746 |
| | North Iowa Area Community College | 0.49509 | 0.49509 | 0.49509 | 0.49509 |
| | County | 5.11407 | 5.11407 | 5.11407 | 5.11407 |
| | Assessor | 0.29119 | 0.40575 | 0.40575 | 0.40575 |
| | Other (1) | 0.09210 | 1.82641 | 1.82641 | 0.09210 |
| | Total Levy | <u>29.82405</u> | <u>30.12014</u> | <u>27.09316</u> | <u>31.73058</u> |
| Percent of Cerro Gordo County to totals | | <u>17.15%</u> | <u>16.98%</u> | <u>18.88%</u> | <u>16.12%</u> |

| City of Meservey | City of Plymouth | City of Rock Falls | City of Rockwell | City of Swaledale | City of Thornton | City of Ventura |
|---------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|--------------------|
| \$ 7.96013 | \$ 8.78223 | \$ 4.48593 | \$ 10.51477 | \$ 17.76588 | \$ 9.49994 | \$ 7.64737 |
| 9.81157 | 11.84342 | 15.20664 | 11.66725 | 11.66725 | 9.81157 | 10.21635 |
| 0.47698 | 0.47698 | 0.47698 | 0.47698 | 0.47698 | 0.47698 | 0.47698 |
| 5.00000 | 5.00000 | 5.00000 | 5.00000 | 5.00000 | 5.00000 | 5.00000 |
| 0.34288 | 0.34288 | 0.34288 | 0.34288 | 0.34288 | 0.34288 | 0.34288 |
| 0.08901 | 0.08901 | 0.08901 | 0.08901 | 0.08901 | 0.08901 | 0.62901 |
| <u>23.68057</u> | <u>26.53452</u> | <u>25.60144</u> | <u>28.09089</u> | <u>35.34200</u> | <u>25.22038</u> | <u>24.31259</u> |
| <u>21.11%</u> | <u>18.84%</u> | <u>19.53%</u> | <u>17.80%</u> | <u>14.15%</u> | <u>19.83%</u> | <u>20.57%</u> |
| \$ 7.79379 | \$ 6.35548 | \$ 4.46060 | \$ 10.49190 | \$ 18.66961 | \$ 9.50012 | \$ 6.91350 |
| 9.85622 | 12.16876 | 14.11353 | 11.84396 | 11.84396 | 9.85622 | 10.13339 |
| 0.50309 | 0.50309 | 0.50309 | 0.50309 | 0.50309 | 0.50309 | 0.50309 |
| 5.16620 | 5.16620 | 5.16620 | 5.16620 | 5.16620 | 5.16620 | 5.16620 |
| 0.33980 | 0.33980 | 0.33980 | 0.33980 | 0.33980 | 0.33980 | 0.33980 |
| 0.07447 | 0.07447 | 0.07447 | 0.07447 | 0.07447 | 0.07447 | 0.60009 |
| <u>23.73357</u> | <u>24.60780</u> | <u>24.65769</u> | <u>28.41942</u> | <u>36.59713</u> | <u>25.43990</u> | <u>23.65607</u> |
| <u>21.77%</u> | <u>20.99%</u> | <u>20.95%</u> | <u>18.18%</u> | <u>14.12%</u> | <u>20.31%</u> | <u>21.84%</u> |
| \$ 7.98139 | \$ 5.01832 | \$ 4.70645 | \$ 10.62284 | \$ 18.78676 | \$ 10.29160 | \$ 9.36892 |
| 9.82510 | 12.08750 | 14.62241 | 10.30422 | 10.30422 | 9.82510 | 9.87121 |
| 0.50080 | 0.50080 | 0.50080 | 0.50080 | 0.50080 | 0.50080 | 0.50080 |
| 5.60740 | 5.60740 | 5.60740 | 5.60740 | 5.60740 | 5.60740 | 5.60740 |
| 0.41012 | 0.41012 | 0.41012 | 0.41012 | 0.41012 | 0.41012 | 0.41012 |
| 0.07709 | 0.07709 | 0.14459 | 0.07709 | 0.07709 | 0.07709 | 0.61709 |
| <u>24.40190</u> | <u>23.70123</u> | <u>25.99177</u> | <u>27.52247</u> | <u>35.68639</u> | <u>26.71211</u> | <u>26.37554</u> |
| <u>22.98%</u> | <u>23.66%</u> | <u>21.57%</u> | <u>20.37%</u> | <u>15.71%</u> | <u>20.99%</u> | <u>21.26%</u> |
| \$ 7.98137 | \$ 2.96522 | \$ 5.62536 | \$ 11.99551 | \$ 25.52791 | \$ 10.58832 | \$ 8.69930 |
| 10.18953 | 11.58140 | 14.78042 | 10.54360 | 10.54360 | 10.18953 | 9.76576 |
| 0.49509 | 0.49509 | 0.49509 | 0.49509 | 0.49509 | 0.49509 | 0.49509 |
| 5.11407 | 5.11407 | 5.11407 | 5.11407 | 5.11407 | 5.11407 | 5.11407 |
| 0.40575 | 0.40575 | 0.40575 | 0.40575 | 0.40575 | 0.40575 | 0.40575 |
| 0.09210 | 0.09210 | 0.15960 | 0.09210 | 0.09210 | 0.09210 | 1.82641 |
| <u>24.27791</u> | <u>20.65363</u> | <u>26.58029</u> | <u>28.64612</u> | <u>42.17852</u> | <u>26.88486</u> | <u>26.30638</u> |
| <u>21.06%</u> | <u>24.76%</u> | <u>19.24%</u> | <u>17.85%</u> | <u>12.12%</u> | <u>19.02%</u> | <u>19.44%</u> |

(Continued)

CERRO GORDO COUNTY, IOWA

PROPERTY TAX RATES PER \$1000 TAXABLE VALUATION- DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

| Fiscal Year | Taxing Body | City of Mason City | City of Clear Lake | | City of Dougherty |
|---|-----------------------------------|-----------------------|-----------------------|--------------------|----------------------|
| | | | Clear Lake Schools | Ventura Schools | |
| 1996-1997 | City | \$ 9.73944 | \$ 9.48608 | \$ 9.48608 | \$ 16.75204 |
| | School | 13.82872 | 11.98784 | 9.48265 | 11.28389 |
| | North Iowa Area Community College | 0.48565 | 0.48565 | 0.48565 | 0.48565 |
| | County | 5.12506 | 5.12506 | 5.12506 | 5.12506 |
| | Assessor | 0.20094 | 0.44186 | 0.44186 | 0.44186 |
| | Other (1) | 0.10638 | 1.84069 | 1.84069 | 0.10638 |
| | Total Levy | <u>29.48619</u> | <u>29.36718</u> | <u>26.86199</u> | <u>34.19488</u> |
| Percent of Cerro Gordo County to totals | | <u>17.38%</u> | <u>17.45%</u> | <u>19.08%</u> | <u>14.99%</u> |
| 1997-1998 | City | \$ 10.17958 | \$ 9.48702 | \$ 9.48702 | \$ 14.27599 |
| | School | 14.41913 | 13.93380 | 11.32911 | 11.24634 |
| | North Iowa Area Community College | 0.50619 | 0.50619 | 0.50619 | 0.50619 |
| | County | 4.93858 | 4.93858 | 4.93858 | 4.93858 |
| | Assessor | 0.23978 | 0.43716 | 0.43716 | 0.43716 |
| | Other (1) | 0.11097 | 1.91843 | 1.91843 | 0.11097 |
| | Total Levy | <u>30.39423</u> | <u>31.22118</u> | <u>28.61649</u> | <u>31.51523</u> |
| Percent of Cerro Gordo County to totals | | <u>16.25%</u> | <u>15.82%</u> | <u>17.26%</u> | <u>15.67%</u> |
| 1998-1999 | City | \$ 10.43269 | \$ 8.32973 | \$ 8.32973 | \$ 13.87222 |
| | School | 15.87631 | 13.83670 | 11.28793 | 13.76158 |
| | North Iowa Area Community College | 0.50619 | 0.50619 | 0.50619 | 0.50619 |
| | County | 4.93858 | 4.93858 | 4.93858 | 4.93858 |
| | Assessor | 0.25255 | 0.42749 | 0.42749 | 0.42749 |
| | Other (1) | 0.11197 | 1.93018 | 1.93018 | 0.11197 |
| | Total Levy | <u>32.11829</u> | <u>29.96887</u> | <u>27.42010</u> | <u>33.61803</u> |
| Percent of Cerro Gordo County to totals | | <u>15.38%</u> | <u>16.48%</u> | <u>18.01%</u> | <u>14.69%</u> |
| 1999-2000 | City | \$ 10.08216 | \$ 8.10782 | \$ 8.10782 | \$ 14.25469 |
| | School | 14.93590 | 13.21620 | 11.59822 | 13.36669 |
| | North Iowa Area Community College | 0.53536 | 0.53536 | 0.53536 | 0.53536 |
| | County | 5.15524 | 5.15524 | 5.15524 | 5.15524 |
| | Assessor | 0.27839 | 0.42358 | 0.42358 | 0.42358 |
| | Other (1) | 0.11215 | 1.93605 | 1.93605 | 0.11215 |
| | Total Levy | <u>31.09920</u> | <u>29.37425</u> | <u>27.75627</u> | <u>33.84771</u> |
| Percent of Cerro Gordo County to totals | | <u>16.58%</u> | <u>17.55%</u> | <u>18.57%</u> | <u>15.23%</u> |

| City of Meservey | City of Plymouth | City of Rock Falls | City of Rockwell | City of Swaledale | City of Thornton | City of Ventura |
|---------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|--------------------|
| \$ 8.10000 | \$ 2.17020 | \$ 5.62563 | \$ 12.24156 | \$ 13.77264 | \$ 10.64551 | \$ 9.56607 |
| 9.91413 | 10.73167 | 14.06352 | 10.20883 | 10.20883 | 9.91413 | 9.48265 |
| 0.48565 | 0.48565 | 0.48565 | 0.48565 | 0.48565 | 0.48565 | 0.48565 |
| 5.12506 | 5.12506 | 5.12506 | 5.12506 | 5.12506 | 5.12506 | 5.12506 |
| 0.44186 | 0.44186 | 0.44186 | 0.44186 | 0.44186 | 0.44186 | 0.44186 |
| 0.10638 | 0.10638 | 0.17388 | 0.10638 | 0.10638 | 0.10638 | 1.84069 |
| <u>24.17308</u> | <u>19.06082</u> | <u>25.91560</u> | <u>28.60934</u> | <u>30.14042</u> | <u>26.71859</u> | <u>26.94198</u> |
| <u>21.20%</u> | <u>26.89%</u> | <u>19.78%</u> | <u>17.91%</u> | <u>17.00%</u> | <u>19.18%</u> | <u>19.02%</u> |
| \$ 8.10000 | \$ 1.66589 | \$ 6.12568 | \$ 8.10000 | \$ 23.14525 | \$ 10.67118 | \$ 8.73660 |
| 9.74858 | 13.69412 | 15.00006 | 10.78486 | 10.78486 | 9.74858 | 11.32911 |
| 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 |
| 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 |
| 0.43716 | 0.43716 | 0.43716 | 0.43716 | 0.43716 | 0.43716 | 0.43716 |
| 0.11097 | 0.11097 | 0.17847 | 0.11097 | 0.11097 | 0.11097 | 1.91843 |
| <u>23.84148</u> | <u>21.35291</u> | <u>27.18614</u> | <u>24.87776</u> | <u>39.92301</u> | <u>26.41266</u> | <u>27.86607</u> |
| <u>20.71%</u> | <u>23.13%</u> | <u>18.17%</u> | <u>19.85%</u> | <u>12.37%</u> | <u>18.70%</u> | <u>17.72%</u> |
| \$ 7.88507 | \$ 1.50618 | \$ 6.62565 | \$ 8.10000 | \$ 26.34119 | \$ 10.40305 | \$ 8.22400 |
| 9.93471 | 13.43712 | 15.20852 | 10.58491 | 10.58491 | 9.93471 | 11.28793 |
| 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 | 0.50619 |
| 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 | 4.93858 |
| 0.42749 | 0.42749 | 0.42749 | 0.42749 | 0.42749 | 0.42749 | 0.42749 |
| 0.11197 | 0.11197 | 0.17947 | 0.11197 | 0.11197 | 0.11197 | 1.93018 |
| <u>23.80401</u> | <u>20.92753</u> | <u>27.88590</u> | <u>24.66914</u> | <u>42.91033</u> | <u>26.32199</u> | <u>27.31437</u> |
| <u>20.75%</u> | <u>23.60%</u> | <u>17.71%</u> | <u>20.02%</u> | <u>11.51%</u> | <u>18.76%</u> | <u>18.08%</u> |
| \$ 7.99474 | \$ 1.92648 | \$ 6.57256 | \$ 8.09995 | \$ 25.07823 | \$ 10.26151 | \$ 8.68209 |
| 9.73511 | 13.99011 | 14.52902 | 11.08636 | 11.08636 | 9.73511 | 11.59822 |
| 0.53536 | 0.53536 | 0.53536 | 0.53536 | 0.53536 | 0.53536 | 0.53536 |
| 5.15524 | 5.15524 | 5.15524 | 5.15524 | 5.15524 | 5.15524 | 5.15524 |
| 0.42358 | 0.42358 | 0.42358 | 0.42358 | 0.42358 | 0.42358 | 0.42358 |
| 0.11215 | 0.11215 | 0.17965 | 0.11215 | 0.11215 | 0.11215 | 0.11215 |
| <u>23.95618</u> | <u>22.14292</u> | <u>27.39541</u> | <u>25.41264</u> | <u>42.39092</u> | <u>26.22295</u> | <u>26.50664</u> |
| <u>21.52%</u> | <u>23.28%</u> | <u>18.82%</u> | <u>20.29%</u> | <u>12.16%</u> | <u>19.66%</u> | <u>19.45%</u> |

(Continued)

CERRO GORDO COUNTY, IOWA

PROPERTY TAX RATES PER \$1000 TAXABLE VALUATION- DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

| Fiscal Year | Taxing Body | City of Mason City | City of Clear Lake | | City of Dougherty |
|---|-----------------------------------|-----------------------|-----------------------|--------------------|----------------------|
| | | | Clear Lake Schools | Ventura Schools | |
| 2000-2001 | City | \$ 10.11793 | \$ 8.10782 | \$ 8.10782 | \$ 13.64253 |
| | School | 14.49999 | 13.33615 | 11.61854 | 13.09529 |
| | North Iowa Area Community College | 0.53329 | 0.53329 | 0.53329 | 0.53329 |
| | County | 5.14422 | 5.14422 | 5.14422 | 5.14422 |
| | Assessor | 0.31438 | 0.48496 | 0.48496 | 0.48496 |
| | Other (1) | 0.11170 | 1.91904 | 1.91904 | 0.11170 |
| | Total Levy | 30.72151 | 29.52548 | 27.80787 | 33.01199 |
| Percent of Cerro Gordo County to totals | | <u>16.74%</u> | <u>17.42%</u> | <u>18.50%</u> | <u>15.58%</u> |
| 2001-2002 | City | \$ 10.09507 | \$ 7.82587 | \$ 7.82587 | \$ 14.77826 |
| | School | 14.38998 | 12.85907 | 11.56408 | 12.79336 |
| | North Iowa Area Community College | 0.52425 | 0.52425 | 0.52425 | 0.52425 |
| | County | 4.70156 | 4.70156 | 4.70156 | 4.70156 |
| | Assessor | 0.28817 | 0.47343 | 0.47343 | 0.47343 |
| | Other (1) | 0.11050 | 1.91864 | 1.91864 | 0.11050 |
| | Total Levy | 30.10953 | 28.30282 | 27.00783 | 33.38136 |
| Percent of Cerro Gordo County to totals | | <u>15.61%</u> | <u>16.61%</u> | <u>17.41%</u> | <u>14.08%</u> |

Source: Cerro Gordo County Auditor's Office

(1) County Agricultural Extension levy, State levy, Sanitary District levy, and Cemetery levy.

Not shown are the Rural Services Fund of the County and 16 townships over and above the cities and towns listed.

| City of Meservey | City of Plymouth | City of Rock Falls | City of Rockwell | City of Swaledale | City of Thornton | City of Ventura |
|---------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|--------------------|
| \$ 8.10000 | \$ 2.42652 | \$ 6.54969 | \$ 8.10000 | \$ 20.31488 | \$ 10.36119 | \$ 7.40352 |
| 10.76966 | 13.43595 | 14.67755 | 10.81268 | 10.81268 | 10.76966 | 11.61854 |
| 0.53329 | 0.53329 | 0.53329 | 0.53329 | 0.53329 | 0.53329 | 0.53329 |
| 5.14422 | 5.14422 | 5.14422 | 5.14422 | 5.14422 | 5.14422 | 5.14422 |
| 0.48496 | 0.48496 | 0.48496 | 0.48496 | 0.48496 | 0.48496 | 0.48496 |
| 0.11170 | 0.11170 | 0.17920 | 0.11170 | 0.11170 | 0.11170 | 1.91904 |
| <u>25.14383</u> | <u>22.13664</u> | <u>27.56891</u> | <u>25.18685</u> | <u>37.40173</u> | <u>27.40502</u> | <u>27.10357</u> |
| <u>20.46%</u> | <u>23.24%</u> | <u>18.66%</u> | <u>20.42%</u> | <u>13.75%</u> | <u>18.77%</u> | <u>18.98%</u> |
| \$ 8.10000 | \$ 2.97462 | \$ 6.54956 | \$ 8.10000 | \$ 20.91731 | \$ 10.39334 | \$ 6.22365 |
| 10.19321 | 13.02753 | 14.72708 | 10.75622 | 10.75622 | 10.19321 | 11.56408 |
| 0.52425 | 0.52425 | 0.52425 | 0.52425 | 0.52425 | 0.52425 | 0.52425 |
| 4.70156 | 4.70156 | 4.70156 | 4.70156 | 4.70156 | 4.70156 | 4.70156 |
| 0.47343 | 0.47343 | 0.47343 | 0.47343 | 0.47343 | 0.47343 | 0.47343 |
| 0.11050 | 0.11050 | 0.17800 | 0.11050 | 0.11050 | 0.11050 | 0.11050 |
| <u>24.10295</u> | <u>21.81189</u> | <u>27.15388</u> | <u>24.66596</u> | <u>37.48327</u> | <u>26.39629</u> | <u>23.59747</u> |
| <u>19.51%</u> | <u>21.56%</u> | <u>17.31%</u> | <u>19.06%</u> | <u>12.54%</u> | <u>17.81%</u> | <u>19.92%</u> |

(Concluded)

CERRO GORDO COUNTY, IOWA

COMPUTATION OF LEGAL DEBT MARGIN

June 30, 2002

| | |
|---|-----------------------|
| Assessed valuation, at 100% of actual valuation | \$ 2,194,120,064 |
| Multiply by 5% | <u>0.05</u> |
| Debt Limit | 109,706,003 |
| Less: Outstanding General Obligation Debt | <u>635,000</u> |
| Legal Debt Margin | <u>\$ 109,071,003</u> |

Source: Cerro Gordo County Auditor's Office

CERRO GORDO COUNTY, IOWA

RATIO OF OUTSTANDING GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUES AND DEBT PER CAPITA LAST TEN FISCAL YEARS

| Fiscal Year | General Obligation Bonded Debt Outstanding (2) | Assessed Value | Percent of Debt to Assessed Value | Population (1) | Debt Per Capita |
|-------------|--|------------------|--|-------------------|--------------------|
| 1992-1993 | \$ 1,356,131 | \$ 1,441,284,664 | 0.09% | 46,838 | \$ 28.95 |
| 1993-1994 | 1,280,000 | 1,521,696,155 | 0.08% | 46,585 | 27.48 |
| 1994-1995 | 1,375,000 | 1,517,726,433 | 0.09% | 46,518 | 29.56 |
| 1995-1996 | 940,000 | 1,569,612,360 | 0.06% | 46,633 | 20.16 |
| 1996-1997 | 885,000 | 1,613,047,558 | 0.05% | 46,584 | 19.00 |
| 1997-1998 | 375,000 | 1,696,949,909 | 0.02% | 46,371 | 8.09 |
| 1998-1999 | 1,480,000 | 1,902,611,947 | 0.08% | 46,159 | 32.06 |
| 1999-2000 | 1,520,000 | 1,947,911,208 | 0.08% | 45,669 | 33.28 |
| 2000-2001 | 930,000 | 2,102,442,632 | 0.04% | 46,447 | 20.02 |
| 2001-2002 | 635,000 | 2,194,120,064 | 0.03% | 45,638 | 13.91 |

(1) U. S. Bureau of the Census. Actual decennial counts for FY 2000-2001, all other years are estimates of the U.S. Bureau of the Census.

(2) The fund balance of the debt service fund has been excluded due to the immateriality of such balances.

CERRO GORDO COUNTY, IOWA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

| Fiscal Year | Principal | Interest | Total Debt Service Expenditures | Total Governmental Expenditures | Percent of General Debt Service Expenditures To Total Governmental Expenditures |
|-------------|-----------|------------|---------------------------------------|---------------------------------------|---|
| 1992-1993 | \$ 60,000 | \$ 140,812 | \$ 200,812 | \$ 12,659,243 | 1.59% |
| 1993-1994 | 95,000 | 50,968 | 145,968 | 14,755,779 | 0.99% |
| 1994-1995 | 261,599 | 66,558 | 328,157 | 15,920,349 | 2.06% |
| 1995-1996 | 435,000 | 73,962 | 508,962 | 16,124,844 | 3.16% |
| 1996-1997 | 455,000 | 50,900 | 505,900 | 17,401,920 | 2.91% |
| 1997-1998 | 510,000 | 47,505 | 557,505 | 18,220,916 | 3.06% |
| 1998-1999 | 115,000 | 23,655 | 138,655 | 19,506,865 | 0.71% |
| 1999-2000 | 465,000 | 70,583 | 535,583 | 20,013,258 | 2.68% |
| 2000-2001 | 590,000 | 72,871 | 662,871 | 21,046,834 | 3.15% |
| 2001-2002 | 295,000 | 44,763 | 339,763 | 20,656,636 | 1.64% |

Source: Cerro Gordo County Auditor's Office

CERRO GORDO COUNTY, IOWA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT JUNE 30, 2002

| Jurisdiction | Net General Obligation Debt | Applicable to Cerro Gordo County | |
|--|--------------------------------|----------------------------------|----------------------|
| | | Percent | Amount |
| Cerro Gordo County | \$ 635,000 | 100.00% | \$ 635,000 |
| Cities and Towns: | | | |
| Clear Lake | 3,770,000 | 100.00% | 3,770,000 |
| Mason City | 5,907,000 | 100.00% | 5,907,000 |
| Nora Springs | 230,000 | 6.60% | 15,191 |
| Ventura | 196,000 | 100.00% | 196,000 |
| School Districts: | | | |
| Clear Lake | 6,035,000 | 100.00% | 6,035,000 |
| Forest City | 435,000 | 3.80% | 16,527 |
| Mason City | 7,425,000 | 100.00% | 7,425,000 |
| Meservey-Thornton | 340,000 | 66.48% | 226,017 |
| Nora Springs-Rock Falls | 910,000 | 47.07% | 428,353 |
| North Central | 3,120,000 | 32.44% | 1,012,061 |
| Rudd-Rockford-Marble Rock | 1,440,000 | 7.62% | 109,770 |
| Sheffield-Chapin | 2,270,000 | 23.49% | 533,182 |
| Ventura | 1,636,377 | 70.76% | 1,157,907 |
| Other Districts: | | | |
| Clear Lake Sanitary District | 8,936,000 | 100.00% | 8,936,000 |
| North Iowa Area Community College | 385,000 | 34.58% | 133,130 |
| Total overlapping debt | | | \$ 35,901,137 |
| Total direct and overlapping debt | | | \$ 36,536,137 |

Source: Cerro Gordo County Auditor's Office

CERRO GORDO COUNTY, IOWA

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN FISCAL YEARS

| Fiscal Year | Assessed Value | Commercial Construction (1) | | Residential Construction (1) | | Bank Deposits (2) |
|-------------|------------------|-----------------------------|---------------|------------------------------|---------------|-------------------|
| | | Number of Units | Value | Number of Units | Value | |
| 1992-1993 | \$ 1,328,904,384 | 129 | \$ 11,767,445 | 581 | \$ 11,272,378 | \$ 481,817,000 |
| 1993-1994 | 1,394,969,565 | 212 | 20,490,572 | 513 | 8,924,478 | 493,289,000 |
| 1994-1995 | 1,406,613,726 | 212 | 25,894,556 | 642 | 11,768,884 | 564,328,000 |
| 1995-1996 | 1,449,622,420 | (3) | (3) | 64 | 6,436,563 | 590,437,000 |
| 1996-1997 | 1,491,584,224 | (3) | (3) | 150 | 12,354,060 | 710,789,000 |
| 1997-1998 | 1,562,868,784 | (3) | (3) | 110 | 12,412,234 | 683,764,000 |
| 1998-1999 | 1,766,820,130 | (3) | (3) | 174 | 16,001,147 | 769,110,000 |
| 1999-2000 | 1,813,263,085 | (3) | (3) | 80 | 9,948,155 | 725,000,000 |
| 2000-2001 | 1,967,451,453 | (3) | (3) | 80 | 9,994,006 | 733,000,000 |
| 2001-2002 | 2,049,297,607 | (3) | (3) | 79 | 10,199,309 | 775,000,000 |

Source: (1) Bureau of the Census, Building Permits Branch - Construction Statistics Division

(2) Federal Deposit Insurance Corporation

(3) Information for commercial construction units and value are no longer available.

CERRO GORDO COUNTY, IOWA

TEN PRINCIPAL TAXPAYERS JUNE 30, 2002

| | Taxable Value | Percent of Total Taxable Value |
|--|--------------------|-----------------------------------|
| Interstate Power Company | 68,311,288 | 4.32% |
| Lehigh Portland Cement Company | 23,507,146 | 1.48% |
| Holnam Inc / Northwestern States Portland Cement Company | 19,731,440 | 1.25% |
| Curries Company | 15,031,905 | 0.95% |
| Union Pacific | 13,455,816 | 0.85% |
| Mall Associates LLC | 12,992,168 | 0.82% |
| QWEST Corporation | 12,824,609 | 0.81% |
| General Foods Corporation | 12,033,641 | 0.76% |
| Northern Border Pipeline | 10,675,212 | 0.67% |
| Mason City Shopping Center | 9,772,530 | 0.62% |
| | <u>198,335,755</u> | <u>12.53%</u> |

Source: Cerro Gordo County Auditor's Office, City Assessor's Office and County Assessor's Office

CERRO GORDO COUNTY, IOWA

DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

| Fiscal Year | Population (1) | Per Capita Income (2) | Median Age (3) | Unemployment Rate (4) | School Enrollment (5) |
|-------------|-------------------|-----------------------------|----------------------|-----------------------------|-----------------------------|
| 1992-1993 | 46,838 | \$ 18,176 | 36.33 | 5.64% | 7,721 |
| 1993-1994 | 46,585 | 20,120 | 36.88 | 4.93% | 7,704 |
| 1994-1995 | 46,518 | 19,537 | 37.12 | 3.84% | 7,765 |
| 1995-1996 | 46,633 | 20,448 | 37.56 | 3.75% | 7,781 |
| 1996-1997 | 46,584 | 22,833 (3) | 37.84 | 3.35% | 7,521 |
| 1997-1998 | 46,408 | 23,169 (3) | 38.25 | 2.83% | 7,970 |
| 1998-1999 | 46,159 | 23,637 (3) | 38.04 | 2.70% | 7,886 |
| 1999-2000 | 45,669 | 25,647 (3) | 39.16 | 2.59% | 7,894 |
| 2000-2001 | 46,447 | 28,024 (3) | 39.30 | 2.82% | 7,769 |
| 2001-2002 | 45,638 | 29,176 (3) | 39.95 | 3.73% | 7,764 |

- Source:
- (1) U. S. Bureau of the Census. Actual decennial counts for FY 2000-2001, all other years are estimates.
 - (2) U.S. Bureau of Economic Analysis
 - (3) Woods & Poole Economics, Inc
 - (4) Research and Information Services Division, Labor Market Information Bureau
 - (5) Northern Trails Area Education Agency

CERRO GORDO COUNTY, IOWA

SALARIES OF PRINCIPAL OFFICERS

June 30, 2002

| Official Title | Name of Official | 2001-2002 Salary |
|---|-------------------|---------------------|
| Board of Supervisors | Robert Amosson | \$ 33,750 |
| | Phillip Dougherty | 33,750 |
| | Jay Urdahl | 33,750 |
| County Attorney | Paul Martin | 75,500 |
| County Auditor | Ken Kline | 46,725 |
| County Recorder | Colleen Pearce | 46,000 |
| County Sheriff | Kevin Pals | 63,500 |
| County Treasurer | Michael Grandon | 46,725 |
| Conservation Director | Fred Heinz | 44,991 |
| County Engineer | Jim Witt | 79,003 |
| Public Health Director | Ronald Osterholm | 67,267 |
| County Relief Director | Elaine Merrill | 36,195 |
| Veterans Affairs Director | Rosetta Waychus | 34,500 |
| Case Management Director | MaryBeth Nelson | 47,608 |
| Management Information Systems Director | Jim Rice | 65,000 |

Source: Cerro Gordo County Auditor's Office

CERRO GORDO COUNTY, IOWA

MISCELLANEOUS STATISTICS

June 30, 2002

| | |
|-----------------------------|------------------|
| Date of Incorporation: | January 15, 1851 |
| Form of Government: | County Board |
| County Seat: | Mason City |
| Median Age: | 39.95 |
| Land Area: | 576 square miles |
| Miles of roads and streets: | |
| Interstate highways | 24 |
| State highways | 95 |
| County roads | 943 |
| City street | 254 |
| Total miles | <u>1,316</u> |
| Farming acres | 325,200 |
| Number of Farms | 850 |
| County employees: | |
| Board members | 3 |
| Elected officials | 5 |
| Full and Part-time | 233 |
| Total Employees | <u>241</u> |
| Elections: | |
| Last general election: | |
| Registered voters: | 31,571 |
| Votes cast | 22,357 |
| Percent | 70.8% |
| Last municipal election: | |
| Registered voters | 26,760 |
| Votes cast | 7,278 |
| Percent | 27.2% |

| | |
|---------------------------------|-------------|
| Public Safety: | |
| County Sheriff department | 1 |
| City police department | 4 |
| Fire Department: | |
| Full-time | 1 |
| Volunteer | 8 |
| Recreation: | |
| Parks: | |
| County Parks | 30 |
| Number of acres | 3,016 |
| City Parks | 58 |
| Number of acres | 582 |
| Snowmobile trails, total miles | 144 |
| Number of lakes | 5 |
| Total acres | 3,740 |
| Number of boat launches | 8 |
| Number of beaches | 4 |
| Number of public swimming pools | 3 |
| Number of golf courses | 9 |
| Schools within the County: | |
| Public schools: | |
| Elementary | 12 |
| Junior High | 6 |
| Senior High | 5 |
| Total students | <u>7046</u> |
| Nonpublic schools: | |
| Elementary | 2 |
| Junior High | 2 |
| Senior High | 1 |
| Total students | <u>718</u> |
| Higher Education (students): | |
| 1 University | 214 |
| 1 Junior college | 2722 |
| 1 Business college | 284 |
| Total students | <u>3220</u> |