

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year 2003/2004 County budget as follows:

Meeting Date: March 11, 2003	Meeting Time: 10:30 AM	Meeting Location: Cerro Gordo County Courthouse Boardroom
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between FY2001/2002 Actual and FY2003/2004 Budget amounts for Taxes Levied on Property, Other County Taxes/ TIF Tax Revenues, and for each of the Ten Expenditure Classes must be published. Expenditure classes proposing FY2003/2004 Budget amounts, but having no FY2001/2002 Actual amounts, shall be designated "NEW".

County Web Site (if available): www.co.cerro-gordo.ia.us	County Telephone Number: 641-421-3045
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Iowa Department of Management Form 630 (Publish)	Budget 2003/2004	Re-estimated 2002/2003	Actual 2001/2002	Average Annual % Change	
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property*	1	8,773,053	8,644,572	8,532,218	1.40%
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	27,523	
Less: Credits to Taxpayers	3	445,900	445,220	443,065	
Net Current Property Taxes	4	8,327,153	8,199,352	8,061,630	
Delinquent Property Tax Revenue	5	2,100	2,100	5,226	
Penalties, Interest & Costs on Taxes	6	130,000	130,000	129,621	
Other County Taxes/TIF Tax Revenues	7	1,659,448	1,739,452	1,845,301	-5.17%
Intergovernmental	8	10,239,275	8,117,997	8,064,138	
Licenses & Permits	9	268,349	253,365	269,074	
Charges for Service	10	1,288,589	910,570	1,184,845	
Use of Money & Property	11	266,346	344,276	403,852	
Miscellaneous	12	450,705	676,982	766,552	
Subtotal Revenues	13	22,631,965	20,374,094	20,730,239	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	2,927,305	2,861,534	2,983,594	
Proceeds of Fixed Asset Sales	16	2,000	33,000	171,965	
Total Revenues & Other Sources	17	25,561,270	23,268,628	23,885,798	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	4,474,374	4,271,778	3,838,926	7.96%
Physical Health and Social Services	19	3,990,678	3,522,858	3,330,238	9.47%
Mental Health, MR & DD	20	5,150,000	5,100,000	4,791,529	3.67%
County Environment and Education	21	980,057	815,961	756,433	13.83%
Roads & Transportation	22	5,312,206	4,056,108	4,577,966	7.72%
Government Services to Residents	23	806,208	724,318	754,306	3.38%
Administration	24	1,927,096	1,731,546	1,625,771	8.87%
Nonprogram Current	25	40,000	30,000	31,871	12.03%
Debt Service	26	78,438	264,593	339,764	-51.95%
Capital Projects	27	2,526,208	1,114,658	525,210	119.31%
Subtotal Expenditures	28	25,285,265	21,631,820	20,572,014	
Other Financing Uses:					
Operating Transfers Out	29	2,927,305	2,861,534	2,983,594	
Total Expenditures & Other Uses	30	28,212,570	24,493,354	23,555,608	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	31	(2,651,300)	(1,224,726)	330,190	
Beginning Fund Balance - July 1,	32	7,658,961	8,883,687	8,406,046	
Increase (Decrease) in Reserves (GAAP Budgeting)	33	0	0	147,451	
Fund Balance - Reserved	34	0	0	1,225,885	
Fund Balance - Unreserved/Designated	35	0	0	0	
Fund Balance - Unreserved/Undesignated	36	5,007,661	7,658,961	7,657,802	
Total Ending Fund Balance - June 30,	37	5,007,661	7,658,961	8,883,687	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	7,259,460	Urban Areas:	4.59418
Rural Only Levies*:	1,513,593	Rural Areas:	7.72740
Special District Levies*:	0	Additional for Special District:	0.00000
TIF Tax Revenues:	0		
Utility Replacmnt. Excise Tax:	396,083	Date:	01/00/00

Explanation of any significant items in the budget:
 County Environment & Education - additional county grants funded with local option sales and service tax dollars.
 Capital Projects - Ethanol Plant road paving, Ethanol Plant land purchase.