

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year 2002/2003 County budget as follows:

Meeting Date: Monday, March 4, 2002	Meeting Time: 1:00 PM	Meeting Location: Cerro Gordo County Courthouse Boardroom
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between FY2000/2001 Actual and FY2002/2003 Budget amounts for Taxes Levied on Property, Other County Taxes/TIF Tax Revenues, and for each of the Twelve Expenditure Classes must be published. Expenditure classes proposing FY2002/2003 Budget amounts, but having no FY2000/2001 Actual amounts, shall be designated "NEW".

County Web Site (if available):	County Telephone Number: 641-421-3045
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Iowa Department of Management Form 630 (Publish)		Budget 2002/2003	Re-estimated 2001/2002	Actual 2000/2001	Average Annual % Change
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property*	1	8,644,572	8,532,218	8,808,692	-0.94%
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	2,386	
Less: Credits to Taxpayers	3	445,220	491,450	497,483	
Net Current Property Taxes	4	8,199,352	8,040,768	8,308,823	
Delinquent Property Tax Revenue	5	2,100	6,225	2,362	
Penalties, Interest & Costs on Taxes	6	120,000	120,000	114,794	
Other County Taxes/TIF Tax Revenues	7	1,739,452	1,748,563	1,669,162	2.08%
Intergovernmental	8	8,010,707	10,466,904	7,647,377	
Licenses & Permits	9	12,575	1,900	25,682	
Charges for Service	10	1,150,660	872,637	1,213,144	
Use of Money & Property	11	344,276	379,608	707,020	
Fines, Forfeits & Defaults	12	2,130	300	1,928	
Miscellaneous	13	558,325	314,770	738,798	
Subtotal Revenues	14	20,139,577	21,951,675	20,429,090	
Other Financing Sources:					
General Long-Term Debt Proceeds	15	0	0	0	
Operating Transfers In	16	2,861,534	2,658,386	2,945,026	
Proceeds of Fixed Asset Sales	17	33,000	30,671	118,535	
Total Revenues & Other Sources	18	23,034,111	24,640,732	23,492,651	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety	19	4,014,236	3,789,052	3,341,523	9.60%
Court Services	20	331,761	330,298	302,727	4.69%
Physical Health & Education	21	2,284,450	2,196,828	1,910,286	9.36%
Mental Health, MR & DD	22	5,100,000	4,800,000	5,263,029	-1.56%
Social Services	23	1,455,908	1,600,586	1,128,085	13.60%
County Environment	24	674,461	661,062	580,687	7.77%
Roads & Transportation	25	4,056,108	4,604,898	4,329,574	-3.21%
State & Local Government Services	26	772,923	796,915	612,995	12.29%
Interprogram Services	27	1,823,283	1,727,246	1,653,666	5.00%
Nonprogram Current	28	30,000	55,704	34,299	-6.48%
Debt Service	29	264,593	339,143	662,871	-36.82%
Capital Projects	30	1,123,858	1,783,369	1,159,249	-1.54%
Subtotal Expenditures	31	21,931,581	22,685,101	20,978,991	
Other Financing Uses:					
Operating Transfers Out	32	2,861,534	2,658,386	2,945,026	
Total Expenditures & Other Uses	33	24,793,115	25,343,487	23,924,017	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	34	(1,759,004)	(702,755)	(431,366)	
Beginning Fund Balance - July 1,	35	7,637,188	8,339,943	8,766,859	
Increase (Decrease) in Reserves (GAAP Budgeting)	36	0	0	4,450	
Fund Balance - Reserved	37	1,363,779	1,404,639	1,442,368	
Fund Balance - Unreserved/Designated	38	640,642	1,039,500	1,039,500	
Fund Balance - Unreserved/Undesignated	39	3,873,763	5,193,049	5,858,075	
Total Ending Fund Balance - June 30,	40	5,878,184	7,637,188	8,339,943	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	<u>7,188,732</u>	Urban Areas:	<u>4.70156</u>
Rural Only Levies*:	<u>1,455,840</u>	Rural Areas:	<u>7.83478</u>
Special District Levies*:	<u>0</u>	Additional for Special District:	<u>0.00000</u>
TIF Tax Revenues:	<u>0</u>		
Utility Replacmnt. Excise Tax:	<u>476,402</u>		
		Date: #####	

Explanation of any significant items in the budget: